

Forging Futures:

Unlocking opportunities within Britcham Guyana

2024

British Chamber of Commerce Guyana (BritCham Guyana)

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Who We Are



The British Chamber of Commerce
Guyana (BritCham Guyana) is a
professional business support
organization working to protect, promote
and encourage trade and commerce
between Guyana and the United
Kingdom and, in so doing, improve the
quality of business opportunities across
Guyana and the UK.

BritCham Guyana Launch 2023

Some of the new steering committee members working to establish the Chamber. From left: Rowena Elliot, Rocky Hanoman, Anand Harrilall, Faizal Khan, Judy Kpogho (Deputy British HC to Guyana), Richard Stanton, Sherwyn Naughton (UK DIT)



Mission & Vision

Our Mission

BritCham Guyana provides to its members, and wider business communities, high quality support and opportunities to network and collaborate with other Guyanese, British, and Global organisations.

Our Vision

BritCham Guyana is the dependable, strong and effective voice and partner for businesses to strengthen and grow trade between Guyana and the UK.



Our Goals

Governance

Keep members informed on important matters affecting trade, commerce and industry

Understanding

Build understanding by communicating member views to communities and organisations

You

Focus on member needs and provide collaboration opportunities in Guyana and globally

Advocacy

Advocate to governments on issues of concern to members and the business community

Networking

Connect our members with businesses and individuals at quality events and trade missions

Advancing

Promote Guyana and the UK as places to develop trade and to live, work and play





From Our Patron

"On behalf of the British High Commission to Guyana, I'd like to extend congratulatory greetings to the founding team for the establishment of BritCham Guyana. We look forward to a long and fruitful exchange between these two nations as each lends to the development and advancement of each other."

Jane Miller, OBE

British High Commissioner to the Co-operative Republic of Guyana





From Our Chair

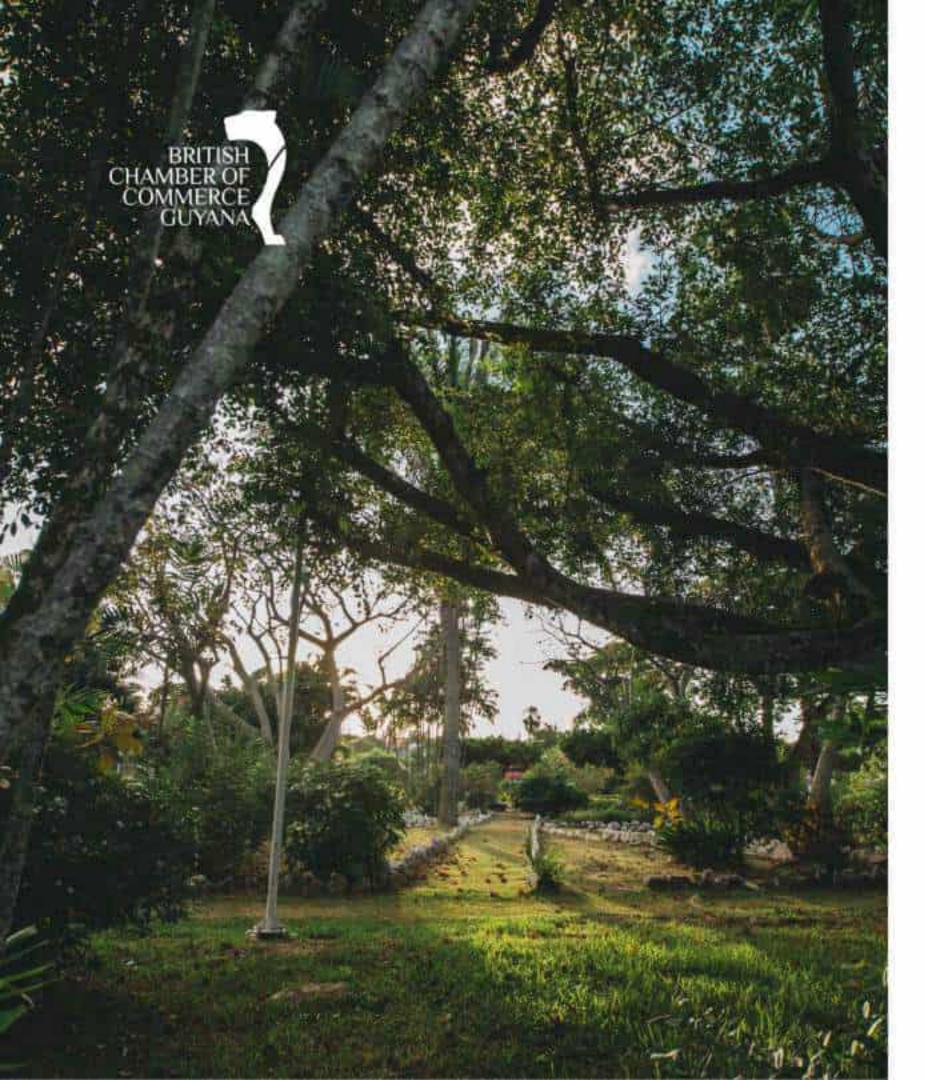
"BritCham Guyana plays a key role in connecting businesses and driving growth between Guyana and the UK. With a focus on promoting trade, investment, and collaboration, it serves as a vital platform for businesses of all sizes. Through advocacy, networking, and knowledge-sharing, BritCham Guyana fosters an environment conducive to business success.

Strengthening bilateral relations is crucial given historical ties, and BritCham Guyana facilitates dialogue, offers market insights, and navigates regulatory challenges to maximize opportunities. With dedicated leadership and engaged members, BritCham Guyana is committed to driving growth and fostering lasting partnerships for the prosperity of both nations."

Faizal Khan

Chairman, British Chamber of Commerce Guyana







Access to Key Stakeholders

BritCham provides a platform for businesses to interact with key stakeholders, including government officials, industry leaders, and other influential figures



Trade and Investment

Being a part of BritCham allows businesses to actively participate in UK-Guyana trade and investment, including trade missions, conferences and other events.



Professional Partnerships

Through networking events, and collaborative initiatives, BritCham facilitates connections between companies, helping them to form partnerships, and explore new markets.

BritCham Guyana helps you become part of the soaring trade growth between the UK and Guyana.

UK-Guyana trade has ballooned by 789% since 2013, and Guyana is the UK's largest trading partner in the Caribbean. Total trade between Guyana and the UK as at Q3 2023 is estimated at £1.5 billion or about 8.8% of total UK market share.

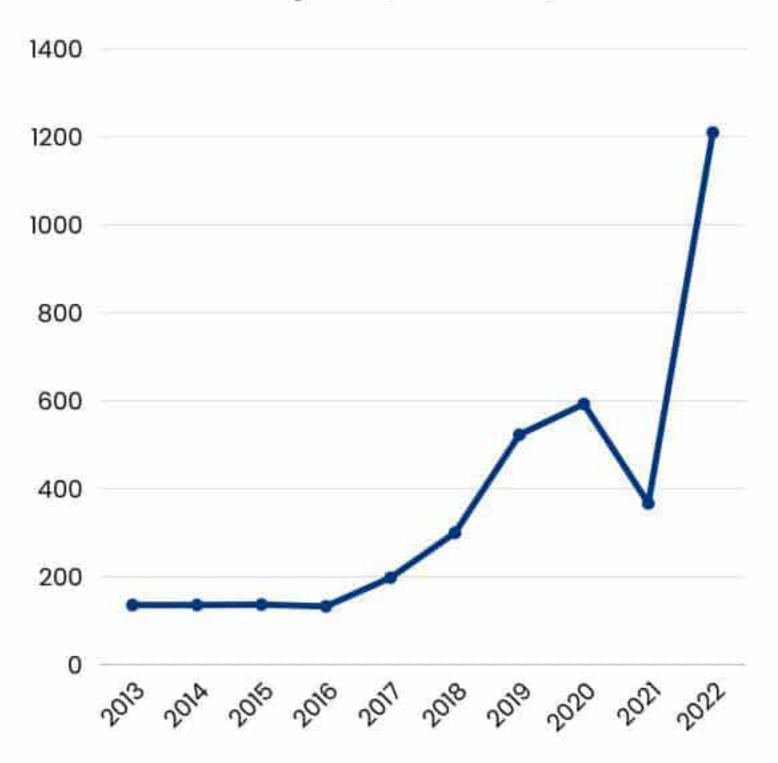
+789% increase in total trade since 2013

Trade between Guyana and the UK has grown by almost 8 times since 2013, representing a compound annual growth rate (CAGR) of 27.5% since 2013.

No. 1 trade partner in the Caribbean

Guyana is now the UK's largest and most valuable trading partner in the Caribbean (and the 79th largest globally), representing £1.5 billion in total trade as at Q3 2023.

UK trade with Guyana (£ millions)



Source: ONS, UK trade in goods and services, Q3 2023



BritCham Guyana helps your business invest in the world's fastest growing economy.

01

Supercharged growth

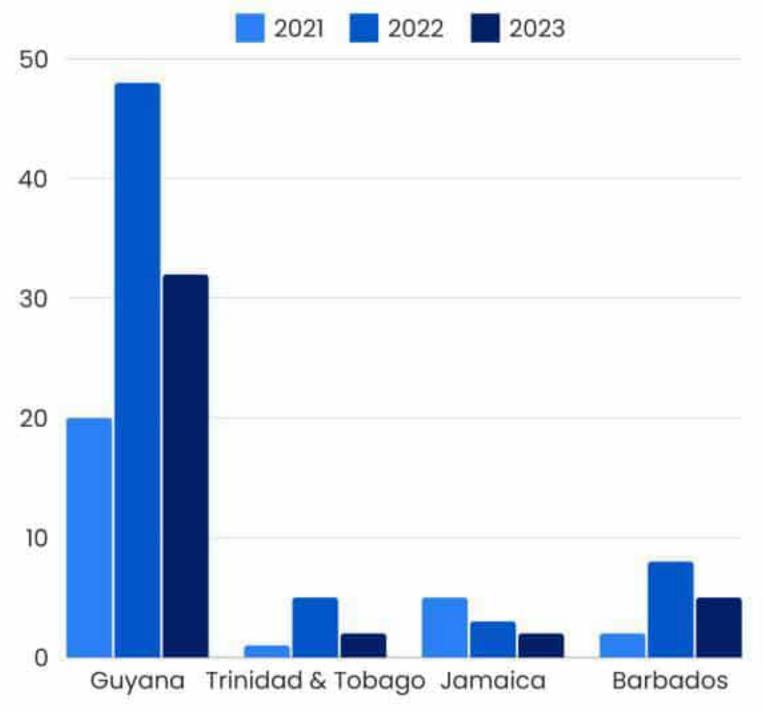
Guyana is one of the world's fastest growing economies. According to IMF statistics its current GDP of US\$16.33b is expected to rise by 44% to US\$ 23.55b in 2025 (IMF, 2023). The size of Guyana's economy surpassed Barbados in 2019 and is projected to eclipse that of Jamaica's in 2023, and Trinidad and Tobago's after 2027 (IMF, 2022).

02

Booming foreign investment

Consistent with this growth, FDI inflows to Guyana significantly increased by 116% between 2020 and 2021, reaching US\$4.45b in 2021, compared to almost US\$2.06b in 2020.

Guyana real GDP growth compared with regional peers (annual % change)



Source: IMF, 2022



BritCham Guyana helps your business invest in the world's fastest growing energy power.

01

Secure source of energy

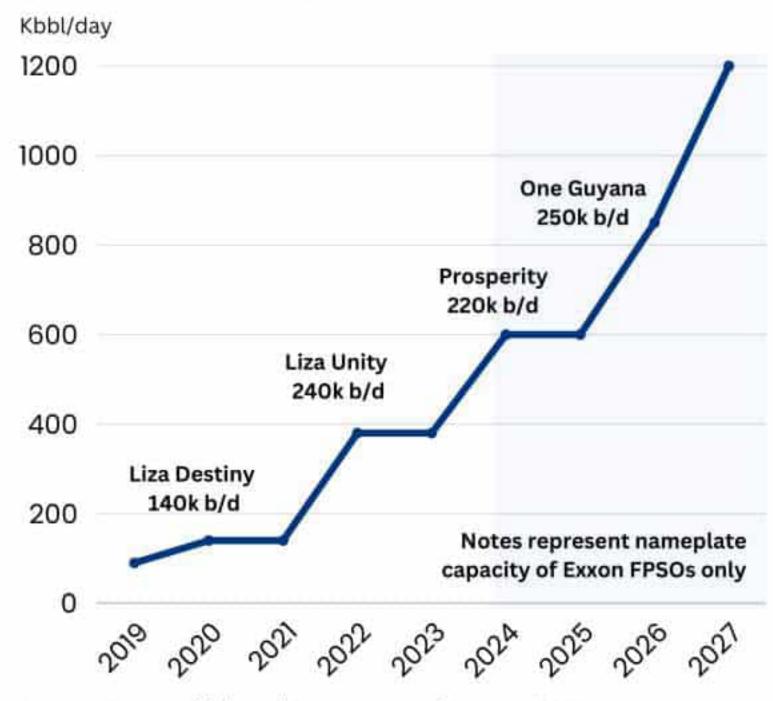
Guyana has managed to develop its oil and gas production from virtually nothing in 2018 to producing approximately 600k barrels per day of oil in 2024. Guyana is a stable, Western democracy and a secure source of energy in an uncertain world. By 2027, Guyana is projected to produce almost 1.5 million barrels of oil per day, making it one of the world's largest producers.

02

Rich in other natural resources

Guyana isn't only dependent on oil, and has taken steps to ensure its economy remains diverse. Gold, diamonds, bauxite, forestry and agriculture are also major industries in Guyana, along with a quickly developing manufacturing and services sector.

Guyana's crude oil production (thousands bpd)



Source: ExxonMobil/Hess/Government of Guyana, 2022



BritCham Guyana forms an ecosystem with other international chambers, businesses and partners to ensure that Guyana remains a free market democracy open to investment from the world.



British Chamber of Commerce



American Chamber of Commerce



Canadian Chamber of Commerce



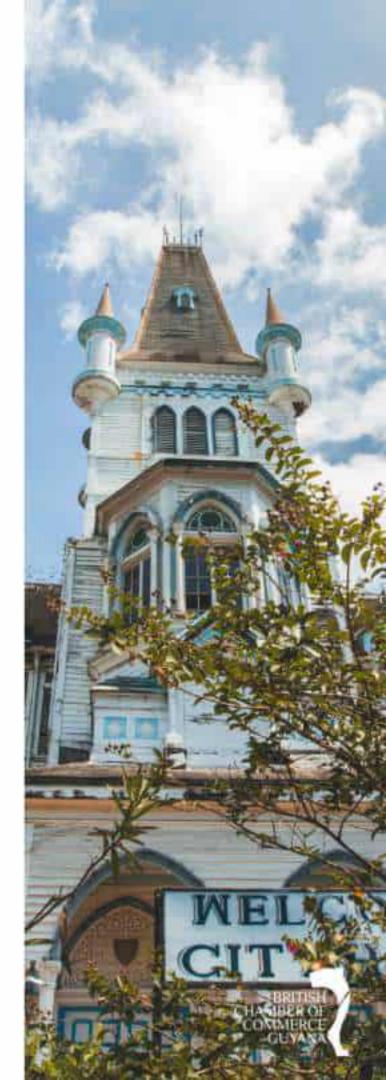
European Chamber of Commerce





BritCham Guyana is a member of the British Chambers of Commerce Global Network, granting us access to 52 UK chambers and 75 overseas chambers. This provides your business with immense global reach and unique networking opportunities.





2023 Milestones

There were significant milestone achievements in UK - Guyana Relations in 2023, including:

The resumption of direct regular British Airways flights to Guyana



The resumption of visa free travel between Guyana and the UK







The Membership Process

Don't wait! If you have an interest in UK - Guyana business and trade or want to gain exposure to same, send us an application to become a member today! The membership process is simple and can be completed in three easy steps, as outlined below:

01

02

03

Download and complete the application form.

Head to <u>www.britchamgy.com</u> and download and complete the application form.

Email the application form to us with supporting documents.

form to admin@britchamgy.com along with all supporting documents applicable to you or your business.

Pay your fees, and become a BritCham Guyana member!

A BritCham representative will confirm receipt and work with you to ensure all documents are filed, and requirements are met.

Once this is done, you will become a member upon payment of your annual membership fee.





The Membership Process

Our membership fees are competitive compared to other international business chambers in Guyana, while allowing us to offer exceptional benefits to our members! Our membership fee table is below. Membership fees are tiered based on your business' annual revenue (as supported by its most recent audited financials).

MEMBERSHIP FEE TABLE				
Category	Revenue (GBP)	Revenue (GYD)	Annual Membership Fee (GBP)	Annual Membership Fee (GYD)
Corporate A	£4M+	\$1B+	£2,400	\$600,000
Corporate B	£1.2M ~ £4M	\$300M - \$1B	£1,600	\$400,000
Corporate C	£200K - £1.2M	\$50M - \$300M	£600	\$150,000
Corporate D	£20K - £200K	\$5M - \$50M	£350	\$80,000
Individual	N/A		£350	\$80,000





Our Team2023 - 2024



Faizal Khan
Chairman



Liam O'Toole
Treasurer | Head of Audit,
Finance & Risk Committee



Rocky Hanoman Director | Secretary



Richard Stanton

Director | Head of Marketing

& PR Committee



Anand Harrilall

Director | Head of

Membership Committee



Adrian Barrow
Director



Sanjeev Datadin
Director



Roy Beepat Director



Rowena Elliot
Director



Simon Shaw Director



Remonna Graham

Business Development

Executive



Sherwyn Naughton
Country Director for Trade &
Investment, DBT





Audit, Finance & Risk

The Audit, Finance & Risk Committee of BritCham Guyana ensures financial integrity, oversees risk management, and provides fiscal oversight. This is done through working with auditors, conducting risk assessments, and performance management. These activities allow for the safeguarding of the organization's assets.



Marketing & Public Relations

Through innovative marketing campaigns and effective public relations strategies, this committee aims to elevate BritCham Guyana's presence, strengthen its reputation, and foster active engagement within the community. This is done by strategic branding and marketing initiatives, content creation, and analysis of of web traffic, social media engagement and event attendance.



Governance & HR

The Governance & HR Committee plays a pivotal role in the strategic direction and operational efficiency of BritCham Guyana by overseeing the comprehensive development and meticulous implementation of organizational policies. These policies serve as the cornerstone for maintaining ethical standards, regulatory compliance, and fostering a conducive work environment.



Membership

Established to drive recruitment, engagement, and retention, BritCham Guyana's Membership Committee aims to cultivate a vibrant and inclusive membership community aligned with the organization's mission.

BRITISH CHAMBER OF COMMERCE GUYANA







BritCham Guyana Launch Presser and Cocktail



Achievemts 2023











BritCham Pie & Mash **Fundraiser**



Achievements 2023







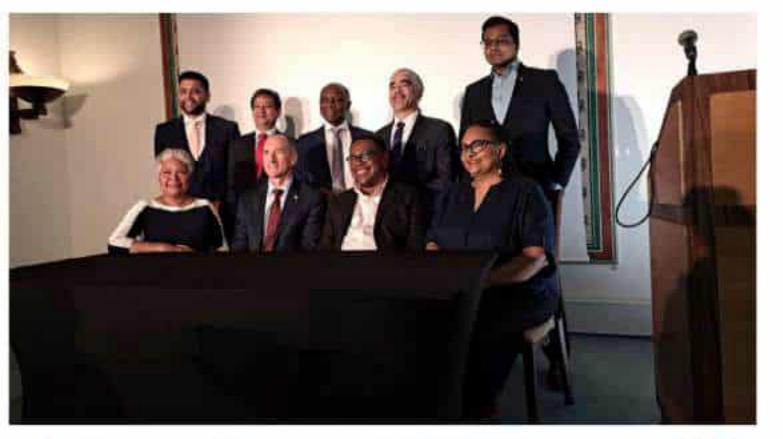


Hosting Tony Blair, Former UK PM

Achievements 2023











BritCham @ Senate House London



Achievements 2023









BritCham around Georgetown































































































Thank You

Please connect with us!

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