




AmCham  
GUYANA

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# ANNUAL REPORT



**2018/2019**

Inaugural Annual Report of AMCHAM Guyana Inc.



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# JHI congratulates AmCham Guyana on their inaugural year.



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# **PRESIDENT'S MESSAGE**



# PRESIDENT'S MESSAGE



(President of AMCHAM - Zulfikar Ally)

This has been a historic and remarkable year for AMCHAM Guyana. The organization officially launched and opened its doors for business to members of the private sector in August 2018. With the clear vision of supporting and promoting trade and investment within and between Guyana and the United States of America, Amcham welcomed the biggest American companies currently operating in Guyana to its membership.

From inception, the Board of Directors dedicated a significant amount of time and effort in creating a well thought out, versatile and agile structure within which the Chamber operates. As the first order of business, the BoD has ensured that Amcham Guyana is governed by a concise and precise constitution which will insulate the Organisation from all outside influence and ensure a structured continuity in the years to come. Emphasis was also placed on constituting various sub-committees of the Chamber which are tasked with analysing and advocating issues relating to trade and investment, governance and security, energy and the environment among other critical topics relevant to businesses and investors alike.

Throughout the year the Chamber has worked to establish itself as a leader in the Guyanese private sector community. The Chamber officially established its office at the Guyana Marriott in October 2018 and recruited its first

staff. In parallel, we took the opportunity to introduce ourselves to the political and civil society actors in Guyana, including His Excellency the President of Guyana David A. Granger and members of his Cabinet, various members of the diplomatic corp, NGOs, other members of the legislative, and the private sector leading organisations.

The Chamber's reach expanded beyond Guyana with the signing of a Memorandum of Understanding between AMCHAM Guyana and The Association of Chartered Certified Accountants (ACCA) to collaborate on initiatives geared towards advocating and training our members on matters relating to Anti-Money Laundering and the Countering of Finance for Terrorism (AML-CFT). As well as jointly hosting a seminar on Occupation, Health, Safety and the Environment with our partners from AMCHAM Trinidad and Tobago.

During the past year, we hosted several lunches with distinguish speakers presenting on a various relevant topics to our membership. In addition, many networking events were held to forge collaboration and joint ventures among our membership.

Our year of novelty as a new organization is over. In the coming year the Chamber will prepare for the future by ensuring that Guyana remains competitive, attractive, and open for business and investors, a top priority for AmCham Guyana. As Guyana and the world prepares for first oil in 2020, we will continue to engage with the relevant authorities to ensure that the business climate in Guyana remains favourable and welcoming to foreign investors. Our membership, comprising of local and international companies, remains committed to working with Government, private sector and civil society to ensure that the many issues affecting the country are addressed. We will continue to look at ways in which Guyana can improve the business climate, including issues surrounding access to affordable energy and improved infrastructure, oil and gas legislature and of course the promotion of trade and investment.

The year 2020 promises to be a year of phenomenal growth and advancement for Guyana. This is the start of significant private and public investments in the economy which we expect will benefit all Guyanese. At AMCHAM Guyana, we will continue to work tirelessly to ensure the private sector voice, especially those in our membership, continue to be heard by policymakers and citizens at all levels.

**ZULFIKAR ALLY**

President

American Chamber of Commerce of Guyana.





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Tel # 592-233-0582

www.solpetroleum.com

# WHAT IS AMCHAM?



### WHAT IS AMCHAM?

An American Chamber of Commerce (AMCHAM) abroad is a voluntary association of U.S. enterprises and individuals doing business in a given country as well as firms and business executives of that country who operate in the United States.



### PURPOSE

- To promote America-Guyana trade and business.
- To create new opportunities and improve market access for America-Guyana goods and services.
- To provide an economic, social and policy platform for its members.
- To encourage networking and build valuable business connections.
- To promote mutually beneficial business relations and partnerships between Guyanese and American companies.
- To help promote corporate social responsibility and sustainable development in Guyana.



### WHY JOIN?

- Businesses, business executives, and entrepreneurs join AMCHAMs for different reasons. Many join to enhance community goodwill, others join for the innumerable services and privileges they may expect from the Chamber.
- Most companies join AMCHAMs to meet people, make business contacts, access new opportunities, and exchange information useful to their business.



# **NOTICE OF ANNUAL GENERAL MEETING**



# NOTICE OF ANNUAL GENERAL MEETING



Notice is hereby given that the **FIRST ANNUAL GENERAL MEETING of the AMERICAN CHAMBER OF COMMERCE OF GUYANA INC** (AMCHAM Guyana Inc.) will be held at the Guyana Marriott Hotel, Block Alpha, Battery Road Kingston, Georgetown on Saturday, August 31st, 2019 at 16:00hrs for the following purpose:

- Reading of the Notice convening the Meeting
- Presentation of the President's 2018/2019 Report
- Auditors' Report and Financial Statements for the year ended December 31, 2019
- Resolutions
- Election of the 2019/2021 Board of Directors
- Appointment of an Auditor
- Consideration of any business or motion as may properly come before the meeting.

All members are reminded to be in good financial standing with the Chamber and also nominate their representative and alternate.

BY ORDER OF THE BOARD



.....  
Devendra Kissoon  
Company Secretary

All Mail:  
Block Alpha, Battery Road, Kingstown, Georgetown,  
Guyana, South America  
Telephone: (592) 231-2524  
Email: [info@amchamguyana.com](mailto:info@amchamguyana.com)

# MEMBERS LIST





***23 Events***

***61 Members***



# MEMBERS LIST

**01 ACTIONINVEST CARIBBEAN INC.**

122 Parade Street,  
Kingston,  
Georgetown,  
Telephone: +592 223-5583

**02 ATLANTIC HOTELS INC.**

Block Alpha,  
Battery Road,  
Kingston, G/town,  
231-2480

**03 BAKER HUGHES**

3 & 3A Sweet Briar Road,  
St. Clair, P.O.S, T& T  
1 868 822 6809, 1 868 299 2574

**04 BLACKROCK DEVELOPMENT COMPANY INC.**

95-99 Happy Acres,  
E.C.D.  
Telephone: 220-5416/5366/2116,

**05 BUDDY'S CONSTRUCTION**

23 Brickdam,  
Stabroek,  
Georgetown,  
Telephone: +592 231-0136

**06 CACIQUE INC.**

161 Pike & Alexander Street,  
Kitty,  
Georgetown  
227-1180, 226-7407

**07 CCA GUYANA INC.**

210 New Market Street,  
North Cumminsburg  
Telephone: 1 868 389 9881

**08 CENTURY TAMARA ENERGY SERVICES**

213 Camp Street,  
Lacytown,  
Georgetown,  
Telephone: 226-1406

**09 CSA OCEAN SCIENCES (TRINIDAD) LTD.**

108 Fitt Court,  
9-11 Fitt Street,  
Woodbrook, TT  
Telephone: 1-868-778-5646, 1-868-730-0734

**10 CORUM GROUP**

Regent and Camp Street,  
Georgetown  
Telephone: 227-6168

**11 DAVE WEST INDIAN INC.**

9807-97th Avenue,  
Ozone Park, NY 11417, U.S.A  
Telephone: 1 917 578 2878, 592 613-6560

**12 DELTA SECURITY SERVICES INC.**

1321 EE Eccles,  
E.B.D.  
Telephone: 231-7521

**13 DEMERARA BAKERY INC.**

Block G1 Land of Canaan,  
E.B.D.  
Telephone: 266-5846

**14 EL DORADO TRADING**

136 Young Street,  
Kingston,  
Georgetown,  
Telephone: 227-0617

**15 ENVIRONMENTAL MANAGEMENT CONSULTANTS (EMC)**

60 Area H, Ogle,  
E.C.D.  
Telephone: 222-4565

**16 EVERGREEN ADVENTURES INC.**

TransGuyana Airways Building,  
Eugene F. Correia  
Int. Airport, Ogle,  
East Coast Demerara,  
Telephone: 222-2525/8053/0264

**17 EXXON MOBIL**

99 New Market Street,  
North C/burg,  
G/town,  
231-2866

**18 FIX IT HARDWARE**

28 Main Street,  
Georgetown,  
223-4948/7300

**19 GAICO CONSTRUCTION & GENERAL SERVICES INC.**

225 New Market Street, N. C/burg,  
G/town  
Telephone: 226-5165

**20 GERMAN'S RESTAURANT**

8 New Market Street,  
North Cummingsburg,  
Georgetown  
Telephone: 1-646-830-0505, 227-0079

# MEMBERS LIST

**21 GEORGETOWN AMERICAN UNIVERSITY**

81 Croal Street,  
Georgetown,  
Telephone: +592 226-1375

**22 GTT**

79 Brickdam  
Georgetown,  
2251315 ext 3404

**23 GUYANA OIL & GAS SUPPORT SERVICES INC.**

17-19A Water Street,  
G/town,  
Telephone: 227-0097

**24 HESS CORPORATION**

800 Connecticut Ave. NW Suite 601,  
Washington DC, 20001 U.S.A.  
amistri@hess.com

**25 H.F.S. CORPORATE SERVICES INC.**

62 Hadfield and Cross Streets,  
Georgetown,  
Telephone: +592 662-6400

**26 HALLIBURTON GUYANA INC.**

P.O. Box 57, Coconut Drive,  
Cross Crossing, San Fernando,  
Trinidad & Tobago  
Telephone: 1 868 360 6823, 592 689-0194

**27 INNOVATIVE SYSTEMS INC.**

43 Croal & Alexander Streets,  
Georgetown,  
Telephone+592 226-8964, 501-0589,

**28 JAPARTS/ SOURCE ONE OIL AND GAS/ MARINE SUPPLIES (SOS)**

38 Croal Street,  
Stabroek, Georgetown  
Telephone: 225-5334

**29 KING'S JEWELLERY WORLD**

Quamina Street,  
Cummingsburg,  
Georgetown,  
Telephone: 226-0704

**30 LONDON HOUSE CHAMBERS**

153 Charlotte Street,  
Lacytown, G/town,  
231-1882

**31 MACORP**

Public Road, Providence,  
EBD,  
Telephone: 265-7323

**32 MASSY GROUP GUYANA**

R5 Ruimveldt, Georgetown  
Telephone: 265-7285

**33 MASSY WOODS GROUP ( GUYANA) INC.**

Old Road, Eccles,  
E.B.D.  
Telephone: 1 868 625 6810

**34 MAGUA RISK CONSULTING GUYANA INC.**

294 Kamoal Street,  
Lamaha Street,  
Georgetown  
Telephone: 502-9475, 1-305-215-6759

**35 NABI CONSTRUCTION INC.**

63 Brickdam,  
Stabroek, Georgetown,  
Telephone: 227-3681

**36 NAMILCO**

Agricola, Georgetown,  
Telephone: 233-2461

**37 NEW TECHNOLOGIES ENTERPRISES**

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Campbellville,  
Gtown  
Telephone: 223-9033

**38 OPTIQUE VISION CARE**

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North Cummingsburg,  
Georgetown,  
Telephone: 222-7333

**39 PALM COURT**

Main Street,  
Georgetown  
Telephone: 231-8144

**40 PRAETORIAN EXECUTIVE PROTECTION SERVICES INC.**

158 New Garden Street,  
Queenstown,  
Georgetown,  
Telephone: +592 623-8004, 679-7807

**41 PREM'S ELECTRICAL STORE**

177 Alexander Street,  
Lacytown,  
Georgetown.  
Telephone: +592 227-7765

**42 QUALFON GUYANA INC.**

146 Providence E.B.D.  
Telephone: 265-7092

# MEMBERS LIST

## 43 QUEENSWAY SECURITY SERVICES

153 Regent Road & Oronoque Street,  
Georgetown  
Telephone: 225-4368

## 44 QUEENS ATLANTIC

West Ruimveldt  
Georgetown  
Telephone: +592 231-0546

## 45 RAMPS LOGISTICS

23 Brickdam, Stabroek,  
Georgetown,  
Telephone: 223-3770

## 46 RED ENTERTAINMENT

78 William Street, Campbellville,  
Georgetown,  
Telephone: 676-2311

## 47 REPUBLIC BANK

155-156 New Market Street,  
Georgetown,  
Telephone: 223-7938/49 Ext. 2500

## 48 SILVIE'S VARIETY STORE

31 High & Hadfield Streets,  
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Telephone: 227-6243

## 49 STARR COMPUTER INC.

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Stabroek,  
Georgetown  
Telephone: 225-4846

## 50 SOL GUYANA

BB Rome, Agricola,  
Georgetown,  
Telephone 233-0582

## 51 SOLUTIONS PRO | GUYANA PAYROLL SOLUTIONS INC.

51 Princess Street,  
Wortmanville,  
221 B Camp Street,  
North Cummingsburg,  
Georgetown  
Telephone: 231-1555

## 52 SOREIDOM GUYANA INC.

1 Public Road,  
La Penitence,  
Georgetown  
Telephone: +592 225-3604

## 53 STRATEGY & DEVELOPMENT CONSULTING INC.

99 Hadfield Street,  
Werk-en-Rust,  
Georgetown  
Telephone: 592 646-4402, 1 718 598 8053

## 54 TOTAL OFFICE (GUYANA) INC.

25 Area Q,  
Turkeyen,  
East Coast Demerara  
Telephone: +592 608-8682, +1-868-310-3106

## 55 TRAVELSPAN GT INCORPORATED

3A North Road,  
Gtown  
Telephone: 1 212 268 1186 or 227-1701 ext 2324

## 56 THE WINE VAULT

Marriott Hotel, Block Alpha,  
Battery Road,  
Kingston, G/town  
Telephone: 231-2518

## 57 TRIPLE D'S INC.

90 Carmichael Street,  
South Cummingsburg,  
G/town  
683-6300, 1-868-278-3400, 1-868-353-3332

## 58 TOOLSIE PERSAUD LIMITED

10-12 Lombard & Sussex Streets,  
Georgetown  
Telephone: 226-4071/5,

## 59 WINDSOR ESTATES

46 Windsor Estates,  
Peter's Hall,  
East Bank Demerara  
Telephone: +592 231-5191, 1-917-553-8913,

## 60 WINDSOR INC. ENGINEERS & CONTRACTORS

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95-01 Brisbin Street, Jamaica, NY 11435  
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34 FIRST AVENUE  
BARTICA  
TEL: (592) 677-3644

PORT KAITUMA  
WATER FRONT  
TEL: (592) 671-7556

## HEAD OFFICE

136 YOUNG STREET, KINGSTON,  
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# **BOARD OF DIRECTORS**



# BOARD OF DIRECTORS



**Mr. Zulfikar Ally, Queens Atlantic**

Mr. Zulfikar Ally is the President and Founder of the American Chamber of Commerce of Guyana Inc and the Corporate Secretary for Queens Atlantic Investment Inc (QAII). Previously he served as the Executive Director of the Caribbean on the Board of Executive Directors of the Inter-American Development Bank (IDB) and the Inter-American Investment Corporation (IIC), where he played a key role in promoting development for the people of Latin America and the Caribbean. He has also represented Guyana on the Board of the Multilateral Investment Fund (MIF).

Added to his International credentials, he has over 8 years of experience as a development specialist working with the Government of Guyana, where he served as the Head of the Multilateral Financial and Institutions Department within the Ministry of Finance.

During his tenure he successfully participated in the development and negotiation of financing for large investment and development projects for Guyana, aimed at poverty alleviation, infrastructural development, human development and good governance.

Mr. Ally extensive experience in resource mobilization and planning for sustainable development and have working knowledge of several Multilateral and Bilateral Institutions and agencies such as the Canadian International Development Agency (CIDA), Department for International Development (DFID), World Bank (WB), Caribbean Development Bank (CDB), European Union (EU), India, China and Japan. He is also an Executive Member of the Private Sector Commission of Guyana (PSC) and he holds a Bachelors Degree in International Relations from the University of Guyana, a Masters degree in Foreign Policy and Diplomacy from Lancaster University and a Masters Degree in Human Resource Planning and Development from the Indraprastha University.



**Mr. Clairmont Cummings, Corum Group**

Mr. Clairmont Cummings is the Founder and Managing Director of Corum Group. He is a principle advocate and founding member for The American Chamber of Commerce Guyana. Mr. Cummings holds a BA in International Business from Florida International University and is pursuing an MBA at Cornell University.

Mr. Cummings was the Georgetown Chamber of Commerce recipient of the Young Entrepreneur Award (2015) that recognized the leadership and business success of CEO's and Directors under the age of 40.

Mr. Cummings was also selected by the Foreign and Commonwealth Office of the United Kingdom to represent Guyana at the Wilton Park 2030 conferences, a policy think tank for next generation leaders from the Caribbean.

# BOARD OF DIRECTORS



## **Ms. Liz Wyatt, Sol Guyana**

Ms. Wyatt has been in the oil and gas industry in the Caribbean for over 5 years. She is a certified financial planner, and holds the designations “Chartered Life Underwriter” and “Chartered Financial Consultant”. In addition, she is a Fellow of the Life Management Institute. She is currently the General Manager of Sol Guyana Inc.

Previously, Ms Wyatt was in the Financial Services Industry for over 25 years with institutions such as Manulife Financial, TD Evergreen and The Canadian Home Income Plan in Canada and was President of Whitten Asset Management in the British Virgin Islands, before turning to consulting work with Financial Services companies in the Caribbean, notably in BVI, Sint Maarten and Curacao.

She holds a Bachelor of Arts in Sociology, with a concentration in Statistics and Methodology.



## **Mr. Justin Nedd, GT&T**

Justin Nedd knows the Caribbean is a goldmine. The Chief Executive Officer of GTT, Mr. Nedd believes in the wealth of potential right here in the Guyana. It's this belief that has driven him to pour time and resources into furthering technological advances emerging within the region. A CPA with degrees in Electrical Engineering and Computer Science, he is as deeply invested in human capital as he is in technological advances. That passion to use technology to maximize human potential has benefited the team at GTT where he has functioned in multiple capacities, serving first as its Chief Financial Officer before moving to his current seat as the company's CEO.

A man of vision and action, he has applied both to conceptualising and executing the kinds of initiatives that expand the conversation within the education, technology and commerce industries in a quest to bridge the digital divide by creating a demand for the services. One such event was the tech expo Innov8, the first of its kind in Guyana, which saw its debut in March 2018. Justin's focus on bridging the digital divide has seen growth in fixed internet subscriptions at GTT grow at more than 15% per year over the last 3 years while reducing the effective price per Mbps by more than 90%.

It is his dream to collaborate with Government and other stakeholders to connect every child in Guyana to the internet by 2020. The widespread pursuit of STEM education, with the systems and support in place to ensure that STEM scholars, researchers and careers can realise the breakthroughs and innovations on which we are all depending. To this end, he is currently working on brokering a private sector fund to the tune of 1 million USD to help build a credible, future-focused STEM environment.

If it is opportunity that unlocks greatness, Justin Nedd is determined to do all he can to share that key.

# BOARD OF DIRECTORS



**Mr. Dave Kissoon, London House Chambers**

Devindra is the founding member of London House Chambers. Dave routinely litigates cases in jurisdictions throughout the United States, including New York, Texas, California and South Carolina – as well as in England and throughout the Caribbean. He routinely handles a wide spectrum of complex commercial litigious and corporate matters in a variety of practice areas, including, but not limited to, administrative law, appellate practice, banking and finance, entertainment, copyright, trademarks, immigration, mining, environmental, international law, bankruptcy, real estate, landlord tenant, insurance, maritime, oil and gas, sports law, zoning, and corporate governance. He has tried numerous cases, both jury and nonjury, and routinely handles appellate work.

Devindra earned his first law degree from the University College London in 1998 and his Masters in International Commercial Arbitration from Cornell Law School in 2001. He attended the Inns of Court School of Law in 1999, where he qualified as a barrister. He is a Leonard Woolsey Scholar of the Inner Temple. Dave completed his first six months of pupillage at the leading criminal set of 6 Kings Bench Walk (David Fisher Q.C. and David Perry Q.C.). He then practiced in England at the leading commercial litigation chambers, Essex Court Chambers (Gordon Pollock Q.C.) focusing in arbitration and general commercial litigation. Dave left London for New York, and there he practiced for 13 years with the AM Law 100 firm, Cozen O'Connor as a partner resident in their London and New York offices. He left Cozen to establish London House Chambers in 2014.

Dave's wide-ranging client base includes high net worth individuals, banks, real estate developers, civil engineering and architectural firms, mining companies and manufacturing companies. Dave has represented some of the Caribbean's most prominent entities, individuals and sportsmen, on matters vital to the development of West Indian cricket. His international client base includes commercial clients resident in Singapore, India, Bangladesh, the United States and the United Kingdom. He sat on the board of the West Indies Players' Association ("WIPA") and was actively involved in developing policy concerning West Indian cricket players. Dave is a regular speaker at the Caribbean Commercial Law workshop hosted by the University of West Indies Cave Hill Campus and has established an annual "Kissoon Law Prize" at the Hugh Wooding Law School in Trinidad.

He is one of the only Barristers resident in Guyana who holds a full practicing certificate enabling him to practice in England and Wales as well as being admitted to the Bars of Barbados, Guyana, and New York. Dave is a founding of the AmCham Guyana Inc.



**Mr. Fitzroy McLeod, NAMILCO**

Fitzroy McLeod is an Accounting Professional who loves working with and aiding in the development of people as much as numbers. Currently Financial Controller for the National Milling Company, Fitzroy also enjoys interacting with youth in Football clubs, Youth groups and Service organizations whenever the opportunity arises. He was also an avid football player before shifting his focus to youth development and music.

Mr. McLeod previously worked with ADM Milling Company (Kansas, USA and Caribbean locations), Jamaica Flour Mills Ltd. & Price Waterhouse Coopers – Jamaica.



# BOARD OF DIRECTORS



## **Mr. Richard Sammy, Republic Bank**

Richard S. Sammy was appointed Managing Director of Republic Bank (Guyana) Limited on July 1st, 2015. He is an outstanding banker with over 18 years of significant regional experience in Capital Market transactions, Corporate and Investment Banking and Risk Management.

Mr. Sammy holds a Bachelor of Science Degree in Management Studies (Hons.) from the University of the West Indies (UWI) and a Master of Business Administration (MBA) from Warwick Business School in the United Kingdom. He is a Director of the Caribbean Association of Banks Inc. where he also serves as Chairman of the Membership and Stakeholder Committee and is the current Chair of the Guyana Association of Bankers (GAB).” Wales as well as being admitted to the Bars of Barbados, Guyana, and New York.



## **Mr. Rod Henson, Exxon Mobil**

Rod Henson earned a Bachelor of Science degree with honors in Petroleum Engineering from Marietta College in 1989. Upon graduating, he joined Mobil Oil Company in 1989 in Midland Texas.

Mr. Henson advanced through various engineering and operations roles throughout the United States and Indonesia prior to the 1999 merger between Exxon and Mobil. Following the merger, he has worked in various planning and leadership roles in Europe, the Middle East, Russia, and South America. Mr. Henson’s most recent roles was as Project Executive for ExxonMobil subsidiary XTO Energy to set up their Argentine Division, XTO Energy’s first operation outside of North America.

In 2017, Mr. Henson was named Country Manager and President of Esso Exploration & Production Guyana Limited.



## **Mr. Andrew Mendoza, Baker Hughes**

Andrew Mendoza is the Product Line Manager of Completions and Wellbore Intervention at Baker Hughes, a GE Company in Trinidad & Tobago from 2013 to present. He manages the operations of the Completions and Production product line for Trinidad and is responsible for employee management and development, inventory management, sales, engineering, maintenance, operations, service, HSE, quality, training, planning and budget management.

Mr. Mendoza earned a Bachelor of Science degree in Mechanical Engineering from the University of the West Indies and a diploma from the San Fernando Technical Institute in Mechanical Engineering as well.

# BOARD OF DIRECTORS



## Mr. George Kalantzakis, HESS Corporation

George Kalantzakis is the Manager of Hess Corporation's International Government and External Affairs portfolio, and is based in the company's Washington, DC office.

George has held this position at Hess for over four and a half years, and prior to joining Hess, George worked for the Chief Economist at the largest oil and gas trade association in the United States, the American Petroleum Institute (API).

Originally from Texas, George began his career in the energy industry by negotiating oil and gas contracts in South and East Texas for one of the largest independent land brokers in the state, and then went in-house for Linn Energy, LLC in downtown Houston.

George received a Bachelors degree from Texas A&M University, a Masters degree in international economics and international relations from the Johns Hopkins University School of Advanced Studies (SAIS) and an MBA degree from the Johns Hopkins University.



## Mr. Paul James, Fix-It Hardware

Mr. Paul James is an entrepreneur with over 25 years of experience. He is the owner of Fix-It Hardware Black and Decker Inc., which deals with the supply of power tools and equipment for the construction industry.

He is also a pioneer of the Internet Service Provider (ISP) industry in Guyana as he was a co-founder of Solutions 2000, the first Internet service provider in Guyana.

Currently Mr. James has expanded his business to include the provision of medium and low voltage equipment which includes the provision of line hardware, transformers, insulators, cables and smart meters to the Power companies and Government Ministries. Mr. James has also made significant investments in setting up the first power cable factory in Guyana. The factory located in Georgetown is expected to be full operation in October 2018 and it will manufacture all aluminum and copper cables to be used in the industrial and domestic sectors. This factory was built utilizing modern and innovative German technology and has the capacity of processing over 250 tons of raw materials per month.

Currently plans are also being put in place to manufacture LED street lights as well as lighting for the industrial and domestic markets. Further expansion to assemble solar panels in Guyana is also expected to be undertaken in 2019. Mr. James is a visionary extraordinaire and sees the future without boundaries and limitless opportunities.



## Mr. Guillermo Escarraga, MACORP

Mr. Guillermo Escarraga is the Chief Executive officer of Guyana Helm Machinery Group (MACORP). Previously he was the country Chief Operations Officer of MACORP, and from 2012-2018 he served as the Product Support Manager to helping customers to maximise their productivity and reduce their cost of operation in key industries such as mining, construction, agriculture, power generation, forestry and marine, by providing Caterpillar equipment owners with the best service, Training and parts availability in the country.

Mission Statement of MACORP is to become the undisputed leader in supplying sustainable integrated solutions for its customers.

# BOARD OF DIRECTORS



**Mr. Eduardo Reple, Guyana Marriott**

Mr. Eduardo Reple is the General Manager of the Guyana Marriott Hotel Georgetown. He is also the President of the Santo Domingo Hotel Association. Previously he was the General Manager for Curacao Marriott Beach Resort & Emerald Casino and from 2005-2016 he served as General Manager for Renaissance Hotels in Santo Domingo.

Marriott's Core Values & Heritage is We Put People First (take care of associates and they will take care of customers), We Act with Integrity (how we do business is as important as the business we do), We Pursue Excellence (our dedication to the customer shows in everything we do) and We Embrace Change (Innovation has always been part of the Marriott story)



**Ms. Yolander Persaud, Massy Group Guyana**

Yolander Persaud is an Attorney-at-Law, Certified Anti- Money Laundering Specialist (CAMS) and Professionally Accredited Corporate Secretary (PACS). She was called to the Bar in both Guyana and Trinidad & Tobago in 2014 and her practice areas include Corporate, Commercial and Litigation. Ms. Persaud currently holds the position of Corporate Legal Counsel, Compliance Officer and Corporate Secretary for the Massy Guyana Group of Companies.

Yolander received her Bachelor of Laws Degree from the University of Guyana with Upper Second Class Honours in 2012 and spent the next four years in Trinidad where she completed her Legal Education Certificate training (LEC) at the Hugh Wooding Law School and worked for about 18 months with a respected Trinidad law firm (Ashmead Ali & Co.) as an Associate. At Ashmead her primary focus was on litigation and commercial drafting. She has developed a passion for finding ways to resolve matters outside of the courts and participated in the 9th International Chamber of Commerce Mediation Representation Competition in Paris in 2014 where she was part of the team that placed in the top 10 finalists. This is an international commercial law competition and she has also received several awards from the Hugh Wooding Law School related to her mediation skills.

Yolander is the Vice- President of the Guyana Chess Federation. She was the first female in the Caribbean to be awarded a FIDE (World Chess Federation) Arbiter Licence - this is an international chess qualification which emanates from a programme established in 1951 and allows the licensee to arbitrate and oversee important chess tournaments; she also holds a FIDE Developmental Instructor's License. Yolander was a member of the 42nd Female Chess Olympiad Team hosted by Azerbaijan in 2014, and is selected for the Female Team for the 43rd Chess Olympiad in Batumi, Georgia in September 2018. Yolander will also be representing Guyana as the Councillor to the Delegate for Guyana at the 89th FIDE Congress in Georgia. Yolander is a Chevening Scholar for the 2018/2019 academic year, and will be pursuing her LLM in Oil and Gas Law at the University of Aberdeen, Scotland.

# BOARD OF DIRECTORS



## **Ms. Marisca Jordan, RAMPS Logistics**

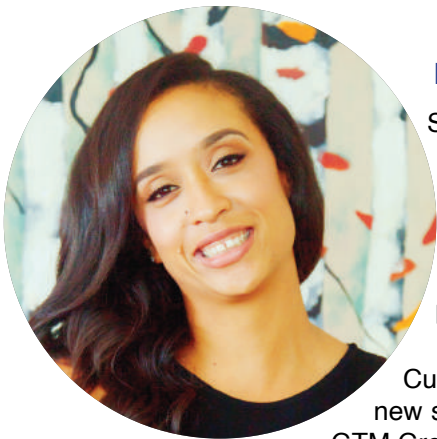
Marisca Jordan holds the position of Business Development Manager for Ramps Logistics and its Group of Companies. Ramps is a leading provider of logistics solutions across Latin America and the Caribbean which manages some of the most advanced supply chains in the world; within a wide range of industries including oil and gas.

Ms. Jordan attended the University of the West Indies Mona (Jamaica) where she earned a Bachelor of Science degree. She returned to Guyana in 2013 because she felt passionate about giving back to her country.

Ms. Jordan loves attending community outreaches and she has achieved this by working with the Sonia Noel Foundation for Creative Arts (where she sits on the Board of Directors) and The Women's Association for Sustainable Development. SNFCA has done notable work within the creative sector and continues to aid in the growth and development for women with small to medium sized businesses. Not only is she making strides in the creative sector, Ms. Jordan is also a member of the Georgetown Chamber of Commerce Board.

Additionally, within the company she has been able to channel the same passion into Ramps' CSR from team building programmes internally to cricket camps for children from orphanages and community centers around Georgetown. Ms. Jordan and the Ramps Logistics team are truly dedicated to investing in the youth of Guyana.

Ms. Jordan is planning to pursue a master's degree in international Relations and continue to use her drive and untiring commitment to bring greater autonomy and dignity to her country.



## **Ms. Saskia Wijngaarde, RED Entertainment**

Saskia Wijngaarde is a Co-Owner and Co-Founder of RED Entertainment, established in 2012. Previously, she was a Marketing Consultant at Banks DIH in her beginning years after moving to Guyana from Miami, Florida. In 2011, Ms. Wijngaarde achieved a Bachelor's Degree in International Business and Marketing from Florida International University (FIU). During her years at university, she worked as an Event Coordinator at Professional Catering Incorporated (PCI) in West Palm Beach, Miami and thereafter with the American Marketing Association (AMA).

Currently, Ms. Wijngaarde is the lead marketing consultant for RED Entertainment's new sister company, RED Marketing, and is presently working with companies such as GTM Group of Insurance Companies, ExxonMobil and AnsaMcal Trading Limited.

# BOARD OF DIRECTORS



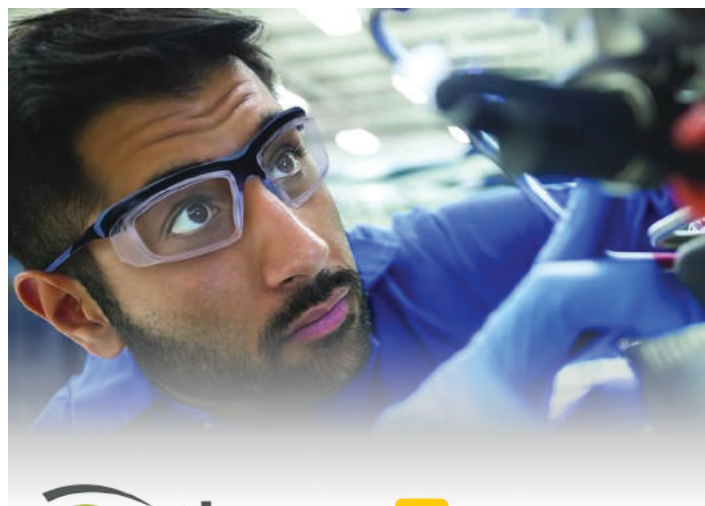
**Mr. Rafael Nabi, Nabi Construction**

Rafael is a founding member of Nabi Construction Inc. (NCI), a family owned and operated construction company which specializes in civil and building construction on a commercial scale in Guyana. The company's portfolio also encompasses commercial waste and potable pipe line supply and installation as well as design and build projects in the areas of waste and potable water treatment. NCI also owns and operates onshore drilling rigs in Guyana and Trinidad & Tobago.

Rafael attended Primary and Secondary schools here in Guyana and furthered his education in Florida, USA. In Florida, Rafael worked on several successful land acquisition and development projects from Commercial buildings to Agriculture. He also worked with several unique construction companies where he learned to administer and identify quality artisans for the desired end result.

Rafael has worked with a wide range of clients including International sporting bodies, Regional and International Architectural and Consulting Firms, Local and Regional Ministries of Government, Large Local and Regional Businesses.

Rafael currently sits on the boards of several companies which are responsible for property acquisition and development, pharmaceutical and consumer products distribution and sports administration (football).



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**AmCham**  
GUYANA

**MESSAGE FROM  
CEO AMCHAM TT**



# MESSAGE FROM CEO AMCHAM TT



(CEO of AMCHAM T&T - Nirad Tewarie)

It is with great pride that both AMCHAM T&T and me personally, I congratulate AmCham Guyana on their first Anniversary and on the occasion of the first Annual General Meeting. AmCham Guyana has done what few other organisations around the world have been able to do. To not only attract the quality and quantity of membership that you have in the first year, but also establish yourselves as the premiere voice of the investor in Guyana, are truly remarkable achievements.

When Kurt Kisto (then the Chair of the AMCHAM T&T Trade and Investment Committee) and I started having conversations with Zulfikar and Clairmont in late 2017, we were cautiously optimistic about the outcome. In January 2018 when I visited Guyana and realised that Zulfikar had already galvanised the support of Deodat Indar, then President of the Chamber, and others in the business community, it was clear that you were well on the way to the creation of a strong organisation. However, then Ambassador Holloway's request that the organisation be established in time for the 4th July celebration that year seemed like a tall order. Well, Zulfikar, Clairmont, Dave and their team rose to the occasion. With the work that they did on the ground and the support from Anne McKinney and Isabel Quiroz at the US Chamber of Commerce in Washington DC, were able to put everything in place for the official announcement then and launch in August of last year.

It is my expectation that AmCham Guyana will become an official member of the Association of American Chambers of Commerce of Latin America and the Caribbean (AACCLA) at our October meeting in Washington DC. Indeed, we have already reached out to the AACCLA Secretariat to ensure that we complete the requirements of this process. When this happens, we will have 25 AmChams in this hemisphere as part of the organisation, providing unparalleled access for businesses from Guyana who wish to connect in the hemisphere and for investors from the countries of this hemisphere to connect with the Guyanese business community.

As AmCham Guyana continues to grow from strength to strength, we at AMCHAM T&T hope that we would be able to continue to collaborate as we help our business communities to grow in a manner that leads to equitable, inclusive economic development underpinned by strong institutions, effective rule of law and high levels of transparency. So again, congratulations on your first year of massive success. Here's to wishing you many, more to come!

Very best wishes,  
Nirad Tewarie  
CEO,  
AMCHAM T&T





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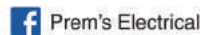
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**COMMITTEES  
OF THE  
CHAMBERS**



# COMMITTEES OF THE CHAMBERS

## TRADE & INVESTMENT

AmCham Guyana's Trade & Invest Committee engages the government and international organizations on local & international policies relating to trade agreements and policies for development. The committee also engages stakeholders to discuss matters relating to trade and investment between Guyana and the United States and collaborates with the Events Committee to coordinate AmCham Guyana's trade missions. Mr. Justin Nedd currently chairs the Trade & Investment Committee. Mr. Rafael Nabi, and Mr. Clairmont Cummings have volunteered to serve on this committee.

## MEMBERSHIP

The focus of the chamber's Membership Committee is to ensure that the Chamber maintains a strong and healthy membership base. The committee is responsible for spearheading the recruitment of new members as well as ensuring the retention of existing members. The Committee works collaboratively with the Executive Director and the Board of Directors to approve new members for recruitment, review documents, and ensure that members are compliant and in good standing. Ms. Yolander Persaud chairs this Committee. Mr. Clairmont Cummings and Ms. Marisca Jordan have volunteered to serve on this committee.

## EVENTS & SPONSORSHIPS

The Events & Sponsorships Committee is responsible for the planning and coordinating of events for AmCham Guyana. The committee liaises with the Finance Committee, the PR & Communications Committee, and within budgetary guidelines approved annually or as needed by the Executive Director, and the Board of Directors; to develop a work agenda and events schedule. The committee also works to coordinate fundraising and sponsorship activities for the Chamber and retain and solicit new sponsors. Ms. Saskia Wijngaarde chairs this Committee. Ms. Iman Khan, and Ms. Marisca Jordan have volunteered to serve on this committee.

## FINANCE

The Finance Committee plays a strategic part in the oversight and financial management of the Chamber. The Finance & Governance Committee is responsible for creating and presenting budgets, preparing financial reports, developing financial goals and targets, advising the Board of Directors, and Events & Sponsorship Committee, and ensuring the financial health and financial integrity of the organization. The Treasurer for the Chamber's Finance Committee is Mr. Fitzroy Mcleod. Mr. Richard Sammy and Mr. Zulfikar Ally have volunteered to serve on this committee.

## GOVERNANCE & ADVOCACY

The Governance & Advocacy Committee considers and advises on pertinent matters pertaining to the business community and is directly responsible for identifying public policy and legislative issues relevant to its membership base.

The Committee is responsible for evaluating, recommending and adopting strategic approaches to the advocacy of relevant issues and advancing the Chamber's position on legislative policy and/or regulatory issues that come before the state and/or federal government that have the potential to affect the needs and/or interest of AmCham Guyana. Mr. Clairmont Cummings chairs this Committee. Mr. Zulfikar Ally, Mr. Clinton Urling, and Ms. Iman Khan have volunteered to serve on this committee.

## PR & COMMUNICATIONS

The PR & Communications Committee oversees all public relations and communications efforts of the Chamber. The Committee is also charged with providing recommendations on press releases, public awareness campaigns and media interactions. The Committee is also responsible for reviewing content and ensuring consistency with the mission, goals, and values of the Chamber, as well as providing updates, and periodic reviews to the website. Ms. Iman Khan chairs the PR & Communications Committee.

## SECURITY

The Security Committee is responsible for promoting dialogue and cooperation between the private sector, the Government, the Guyana Police Force, and the Overseas Security Advisory Council (OSAC) on matters relating to security. The committee is also charged with addressing and briefing the organizations on specific areas and concerns regarding security.

## ENERGY

AmCham Guyana's Petroleum Committee advocates for the responsible growth of Guyana's oil and gas industry. The committee is responsible for advocating economic competitiveness as well as reviewing, deliberating, and critiquing legislation effecting Guyana's oil and gas industry. Mr. Rod Henson chairs this committee. Ms. Liz Wyatt, Mr. Rafael Nabi, Ms. Marisca Jordan, Mr. Clairmont Cummings, have volunteered to serve on this committee.

The committees are an excellent way to become active in the chamber and to help build a status for the chamber as a leading advocate for private sector issues and fosterer of corporate social responsibility. All members are encouraged to participate in AmCham's committees. Please indicate your interest.

Meetings are to be held once in the third week of every month or on a special date as decided by the committee. The committee group members are responsible for identifying activities, creating an agenda and reporting back to the board of directors before the next committee meeting.

**AMCHAM IN THE  
MEDIA / YEAR IN  
REVIEW**



# AMCHAM IN THE MEDIA / YEAR IN REVIEW

Date	Venue	Event
August 14, 2018	Guyana Marriott Hotel	Launching of AmCham Guyana Inc.
26th September, 2018	Bistro Café & Bar	Luncheon on the topic: 4th Industrial Revolution – What it means for business in Guyana with guest speaker Ms. Sophie Makonnen
26th October, 2018	Roraima Duke Lodge	Luncheon on the topic: The Guyana-United States Relationship Beyond First Oil with guest speaker Mr. Terry Steers-Gonzalez
26th November, 2018	Guyana Marriott Hotel	MOU Signing – AmCham Guyana & ACCA Caribbean
29th November, 2018	Guyana Marriott Hotel	Farewell Reception for His Excellency U.S. Ambassador Perry Holloway
13th December, 2018	Roraima Duke Lodge	Luncheon on the topic: The Digital Future of Business in the Caribbean and The World with guest speaker Mr. Kirk Hamilton
21st December, 2018	Shaheed's Boys & Girls Orphanage	Christmas Gift Drive for the Children at the orphanage (inclusive of food and beverages also)
21st January, 2019	The Vintage	Reception for Former U.S. Congressman Joe Garcia in honor of a visit
4th February, 2019	Guyana Marriott Hotel	AmCham Guyana & SEAF-CEED Meeting
12th February, 2019	Doral, Miami, Florida, U.S.A.	AACCLA's Miami Meeting 2019
20th February, 2019	Roraima Duke Lodge	Luncheon on the topic: Update on Exxon Mobil's Exploration Activities in Guyana with guest speaker Mr. Doug McGehee
2nd March, 2019	Intercontinental Hotel, Times Square, N.Y., U.S.A.	Business Meeting & Reception with AmCham Guyana
19th March, 2019	Guyana Marriott Hotel	Welcome Reception for the Honorable U.S. Ambassador of Guyana
25th March, 2019	Guyana Marriott Hotel	CITI & AmCham Guyana Meeting
4th April, 2019	Guyana Marriott Hotel	Meeting with ANUG Party
12th April, 2019	Guyana Marriott Hotel	AmCham Guyana Golf Open 2019 Press Conference
17th April, 2019	The Vintage	AmCham Guyana After Work Networking Event
14th May, 2019	Adamantium Holding Inc., 704 Bar & Sky lounge	Farewell Reception for Terry Steers Gonzalez
7th June, 2019	Guyana Marriott Hotel	Meeting with Jerry Zapata, Artmark Associates Inc.
27th June, 2019	Guyana Marriott Hotel	Corporate Governance Luncheon
17th July, 2019	Guyana Marriott Hotel	HSSE Conference & Cocktail
29th July, 2019	Guyana Marriott Hotel	Welcome Reception for Mark Cullinane DCM of U.S. Embassy and Farewell Reception for Richard Sammy GM of RBL and BOD of AmCham Guyana
5th August, 2019	Guyana Marriott Hotel	Panel Discussion on the CCJ Ruling

# AMCHAM IN THE MEDIA / YEAR IN REVIEW



The Honorable Ambassador Sarah-Ann Lynch cut the ribbon to mark the official opening of the AmCham Guyana office at the Marriott Hotel.

# AMCHAM IN THE MEDIA / YEAR IN REVIEW



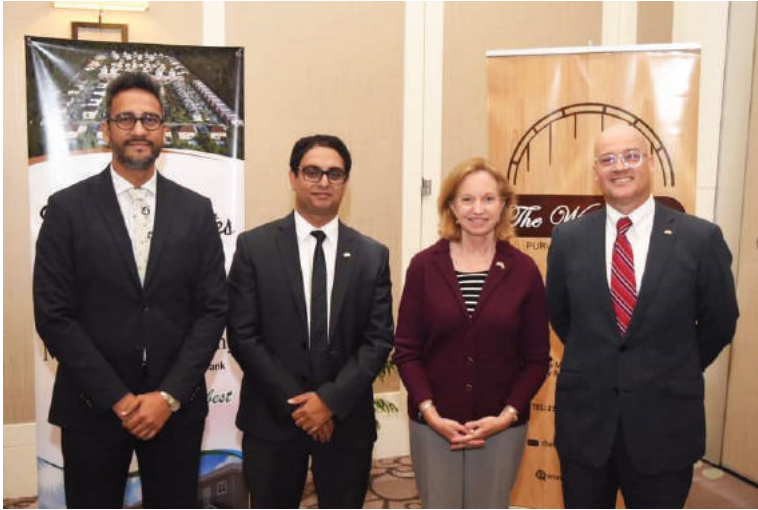
Welcome Reception for the Honorable U.S. Ambassador of Guyana Sarah Ann-lunch

# AMCHAM IN THE MEDIA / YEAR IN REVIEW



What took place on the 27th June, 2019 on Enhancing Corporate Governance in collaboration with ACCA .

# AMCHAM IN THE MEDIA / YEAR IN REVIEW



Welcome Reception for Mr. Mark Cullinane Deputy Chief of Mission of the Embassy of the United States of America to Guyana and Farewell to Mr. Richard Sammy Managing Director of Republic Bank Guyana and Director to AmCham Guyana.



# AMCHAM IN THE MEDIA / YEAR IN REVIEW



An AmCham Guyana luncheon on the topic "The Guyana - United States Relationship beyond First Oil" with guest speaker Mr. Terry Steers-Gonzalez

# AMCHAM IN THE MEDIA / YEAR IN REVIEW



Farewell Reception for His Excellency U.S. Ambassador Perry Holloway

# AMCHAM IN THE MEDIA / YEAR IN REVIEW



# AMCHAM IN THE MEDIA / YEAR IN REVIEW



The Implication of The CCJ Consequential Orders for Business in Guyana with Hon. Basil Williams, Mr. Anil Nandlall, & Mr. Ralph Ramkarran.

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THE CORUM GROUP

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Corum Group Corporate Location

Corum Group is a diversified company that currently operates in three industries: distribution, restaurant management, and real estate development. The company started off with a single independent restaurant named Gravity Lounge and rapidly developed its portfolio. Today, Corum is Guyana's master franchisee for leading quick service restaurant brands Burger King and Pizza Hut.

Company Highlights:

- 150+ full time employees
- 6 Pizza Hut Locations
- 3 Burger King Locations
- Express, Dine In and Drive Thru Locations
- 45,000+ Monthly Customers

Company Accomplishments :

- 2017 Power of 1 Winner for Top Food Safety Performance award for Latin America and the Caribbean.
- First QSR to launch online ordering service within Guyana. To date, has had 20,000+ transactions.



Pizza Hut Dine In Location on Sheriff St.



Burger King Outlet on Camp St.



Team work Makes the Dream Work!



Pizza Hut's website  
[www.pizzahutguyana.com](http://www.pizzahutguyana.com)



Pizza Hut Guyana was awarded Top Food Safety Performance 2017



Burger King Guyana



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# **INDEPENDENT AUDITOR REPORT**





# INDEPENDENT AUDITOR REPORT

AMCHAM GUYANA INC.  
Statement of Financial Position  
At as December 31, 2018

2018  
G\$

## ASSETS

### Non-current assets

Computer, office equipment and furniture	3	4,531,607
		<u>4,531,607</u>

### Current assets

Cash and cash equivalents	4	2,973,295
Receivables	5	230,000
		<u>3,203,295</u>

<b>Total Assets</b>		<b><u>7,734,901</u></b>
---------------------	--	-------------------------

## EQUITY AND LIABILITIES

### Equity

Donated capital	8	4,531,607
Accumulated surplus		2,930,034
		<u>7,461,641</u>

### Liabilities

Accruals	6	273,260
		<u>273,260</u>

<b>Total Equity and Liabilities</b>		<b><u>7,734,901</u></b>
-------------------------------------	--	-------------------------

*These financial statements were approved for issue on \_\_\_\_\_*

# INDEPENDENT AUDITOR REPORT

AMCHAM GUYANA INC.  
Statement of Comprehensive Income  
For the year ended December 31, 2018

2018  
G\$

**Income**

Membership fees		8,330,000
Luncheon proceeds		180,000
Contribution to farewell cocktail		189,708
Contribution to Christmas party		479,000
Amortization of donation capital		431,055
		<hr/>
		9,609,763

**Less: Expenses**

Event expenses	7	4,196,593
Rental charges		1,141,676
Office supplies and expenses		663,765
Employment cost		217,540
Bank charges		29,100
Deprecation		431,055
		<hr/>
		6,679,729

**Net surplus**

---

2,930,034

Accumulated surplus at January 01

-

Accumulated surplus at December 31

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2,930,034

# INDEPENDENT AUDITOR REPORT

AMCHAM GUYANA INC.  
Notes to the financial statements  
For the year ended December 31, 2018

	2018 G\$
<b>Cash flow from operating activities</b>	
Net surplus for the year	2,930,034
<b>Adjustments for:</b>	
Depreciation	431,055
<b>Operating income before working capital changes</b>	3,361,089
<b>Working capital changes:</b>	
Increase in donated capital	4,531,607
Increase in receivables	(230,000)
Increase in payables	273,260
<b>Cash generated from operations</b>	7,935,956
<b>Cash flows from investing activities</b>	
Acquisition of fixed assets	(4,962,662)
<b>Net cash used in investing activities</b>	(4,962,662)
<b>Net increase in cash and cash equivalents</b>	2,973,294
<b>Cash and cash equivalents at the beginning of the year</b>	-
<b>Cash and cash equivalents at the end of the year</b>	2,973,295
<b>Cash and cash equivalents as shown in the Statement of Financial Position</b>	
Cash on hand	944,500
Cash at bank	2,028,795
	2,973,295

# INDEPENDENT AUDITOR REPORT

AMCHAM GUYANA INC.

Notes to the Financial Statements

For the year ended December 31, 2018

## I Background

AMCHAM GUYANA INC. was incorporated in the Co-operative Republic of Guyana on April 23, 2018 under the Companies Act 1991 and was launched in August 2018. The objectives of the entity are as follows:

- To promote America-Guyana trade and business
- To create new opportunities and improve market access for America-Guyana goods and services
- To provide an economic, social and policy platform for its members
- To encourage networking and build valuable business connections
- To promote mutually beneficial business relations and partnerships between Guyanese and American companies
- To help promote corporate social responsibility and sustainable development in Guyana

## 2 Basis of preparation and accounting policies

### (a) Accounting Convention

These financial statements have been prepared under the historical cost convention and no account has been taken of inflation. The accounting policies conform with the International Financial Reporting Standard for Small and Medium-sized Entities.

### (c) Computer, office equipment and furniture

Computer and office equipment are measured at cost less accumulated depreciation and impairment loss. Depreciation is charged so as to allocate the costs of the assets less their residual value over their estimated useful lives, using the reducing balance method. A full year's depreciation is charged in the year of acquisition but no depreciation is charged in the year of disposal.

The rates used are as follows:-

Computer and office equipment	50%
Office furniture	20%

### (d) Income

The source of income comprised mainly of member fees and personal contribution and fund raising activities.

### (e) Expense recognition

Expenses are recognised on the accrual basis.

# INDEPENDENT AUDITOR REPORT

AMCHAM GUYANA INC.  
Notes to the Financial Statements  
For the year ended December 31, 2018

### 3 Computer, office equipment and furniture

	Computer & Office Equipment	Office Furniture	Total
<u>Costs</u>	G\$	G\$	G\$
At January 01			-
Additions	140,000	4,822,662	4,962,662
At December 31	140,000	4,822,662	4,962,662
<u>Accumulated Depreciation</u>			
At January 01			-
Charges for the year	29,167	401,889	431,055
At December 31	29,167	401,889	431,055
<u>Net Book Value</u>			
At January 01	-	-	-
At December 31	110,833	4,420,774	4,531,607

### Impairment

Management has reviewed the carrying amount of fixed assets at year end and determined that the assets have not suffered any impairment loss.

# INDEPENDENT AUDITOR REPORT

AMCHAM GUYANA INC.

Notes to the Financial Statements

For the year ended December 31, 2018

## 4 Cash and cash equivalents

This amount is represented below. The risk associated with cash and cash equivalents are considered low since the funds are held with a established financial institution.

	2018 \$
Cash on hand	944,500
Cash at bank	2,028,795
	<u>2,973,295</u>

## 5 Receivables

This balance represents outstanding membership fees and proceeds from the luncheon ticket sales.

Membership fees	180,000
Luncheon ticket sale proceeds	50,000
	<u>230,000</u>

## 6 Payables

This amount represents expenses incurred which remain unpaid at the statement of financial position date.

Employment cost- amount owed to the G.R.A and N.I.S	47,540
Event expense-Duke Lodge	225,720
	<u>273,260</u>

# INDEPENDENT AUDITOR REPORT

2018  
\$

7 Breakdown of events expenses:

Launch cocktail expenses	2,864,000
Luncheon expenses	332,220
Breakfast meeting expenses	277,698
Farewell cocktail expenses	684,675
Christmas party expenses	38,000
	<u>4,196,593</u>

7 Donated capital

This balance represents the value of donated assets (office equipment and furniture) received by the company. The value of the donation is amortised each year by the depreciation value of the fixed assets.

Donated capital	4,962,662
Amortisation of donated assets	(431,055)
	<u>4,531,607</u>

# INDEPENDENT AUDITOR REPORT

## COMPANIES ACT OF GUYANA 1991

SECTION 153

FORM 19

### ANNUAL RETURN

1. Name of Company:.....AMCHAM GUYANA INC. ....

Address of registered office of.....153 Charlotte Street, Lacytown, Georgetown ...  
Guyana.....

Address of place at which the register of  
members or debentures holder of the  
company is kept, if other than at registered  
office of the company.....Same as Above.....

Return for year ending .....December 31<sup>st</sup>, 2018.....

Company No .....9283.....

Date of Registration .....April 27<sup>th</sup>, 2018.....

2. Number of shares of each class  
taken up to the date of this return.....shares @ ... per share.....

Number of shares of each class issued subject to payment wholly in cash ..... shares @  
..... each.....

Number of shares of each class issued and fully  
paid up for a consideration other than cash.....NIL.....

Number of shares and each class of shares of  
the company which have been issued and are outstanding.....NIL.....

Number of installments due but unpaid in respect of  
the company's issued and outstanding shares.....NIL.....

Total amount of the sum (if any)  
paid by way of commission in respect of any  
shares or debentures.....NIL.....

#### Total number of shares and debentures of each class

the company –

(i) renewed.....NIL.....

(ii) acquired.....NIL.....

(iii) forfeited.....NIL.....

(iv) re-issued.....NIL.....

Total amount of outstanding loans made,  
guaranteed or secured under section 54.....NIL.....

3. Particulars of indebtedness

Total amount of the company's indebtedness secured by  
mortgages or charges which are required to be  
registered by the registrar under section 233.....NIL.....



# INDEPENDENT AUDITOR REPORT

4. List of Persons holding shares or stock in the company within two months before the last day of making the annual return, and of persons who have held shares or stock therein at any time since the date of the last return, or in the case of the first return, of the incorporation of the company.

Folio in Register Ledger, Containing Particulars	Name and Addresses	Number of Shares held by existing members at date of return	Account of Shares		Remarks
			Particulars of shares transferred since date of the last return, or in case of the first return, of the company by (a) persons who are still who have ceased to be members.		
			Number	Date if registration of transfer	
			(a)	(b)	

# INDEPENDENT AUDITOR REPORT

5. Names and address of the persons who are the Directors and the Secretary of \_\_\_\_\_

\_\_\_\_\_ **AMCHAM GUYANA INC.** \_\_\_\_\_

on the \_\_\_\_\_ **December 31, 2018** \_\_\_\_\_

## DIRECTORS

NAMES (In the case of an individual, present Christian name or names and surnames. In the case of a corporation, the corporation name)	Any former Christian name and surname	Nationality	Usual residential address (In the case of a Corporation, the registered or principal office)	Business occupation and particulars of other directorship	Date of Birth
1.Zulfikar Ally	-	Guyanese	119 Goedverwagting, East Coast Demerara	Director	
2.Clairmont Cummings	-	American	257 Peter Rose Street, Queenstown, Georgetown	Director	
3.Iman Ashley Khan	-	Canadian	257 Peter Rose Street, Queenstown, Georgetown	Director	

6.

## SECRETARY

1.Devindra R.T. Kissoon	-	Guyanese	153 Charlotte Street, Lacytown, Georgetown	Secretary	
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# & SOREIDOM CARIBBEANLINE

Your GATEWAY to the CARIBBEAN



## Ocean Transportation Service:

Antwerp, Sheerness,  
Rotterdam, Martinique,  
Guadeloupe, St. Martin,  
St. Lucia, Dominica,  
Hati, Trinidad,  
Barbados, Suriname,  
Guyana, French Guiana  
and U.S.A. etc.

## CONTACT

**Soreidom Guyana Inc.**  
Old GPC Complex, Lot 1 Public  
Road, La Penitence  
Georgetown, Guyana 05 59  
Phone : +592 225 3604  
E-mail : [guyana@soreidom.com](mailto:guyana@soreidom.com)

**Soreidom Paris**  
3 rue Chauveau Lagarde  
75008 Paris  
Phone : +33 (0)1 40 98 03 80  
Fax : +33 (0) 1 72 92 90 48  
E-mail : [soreidom@soreidom.com](mailto:soreidom@soreidom.com)

**Soreidom Rotterdam**  
P.O. Box 84072  
3009 CB Rotterdam  
Office : +31 104 201 335  
Fax : +33 (0) 1 72 92 90 48  
Cellphone : +31 622 133 366  
E-mail : [soreidom@soreidom.com](mailto:soreidom@soreidom.com)

## MONTHLY SERVICE TRANSATLANTIC & INTRA - CARIBBEAN SHIPPING ROUTES

General Cargo, Project Cargoes, Heavy Lifts, Rolling Materials  
Containers, Bulk and Breakbulk Cargoes (grains, rice, scrap,  
Steel, wood, yachts, boats), products in Big Bags i.e. fertilizers,  
Cement, etc.

Established in 1989 and 2010, SOREIDOM and CARIBBEAN LINE  
are a major leader in the shipping and trading within and towards the Caribbean area.

"We offer an efficient alternative for global integration of transport logistics. Niche destinations  
are our specialty and expertise: Cargoes can be loaded 'en route' from any Caribbean port.  
Experience in problem solving and flexibility are our key assets" - Xavier de Moussac, CEO.

# Do More for your Business

Fast, Reliable and Secure IT solutions for  
your business needs.



Keep your team connected



Faster and reliable internet



Unlock the value of the cloud



Secure your data needs



Unify your communication

Contact our Business Team for  
FREE Consultation Today  
[business@gtt.co.gy](mailto:business@gtt.co.gy)

**gtt<sup>+</sup>**  
business